

DUBLIN STOCK EXCHANGE.

**MARKETS FIRM. GUINNESS DUVYANT
ON LARGER BONUS. DUBLIN
DISTILLERS CO.**

DUBLIN, FRIDAY EVENING.

There was an improved tendency in many leading American "Change-to-day" industries, as evidenced by the splendid final dividend statement of the Guinness Company, which pays an additional 2 p. c. bonus. The Ord. opened a couple of pounds higher, and the market was under the best. The dividend and bonus now announced is equal to 15 p. c. for the past year, and the company has a surplus of £200,000,000, of which the reserve fund raising the total to £1,000,000,000 is an additional £200,000,000, credited to a special profits tax reserve with the usual £50,000,000 written off to depreciation forward. A year ago the dividend and bonus was equal to 14 p. c. with £250,000,000 of surplus, and the total value of the company's value of investments, leaving £200,000,000 to carry forward. The 250,000,000 is the same as the £251,678, and judging by the figures in the above dividend statement the earnings divided for the past year were £1,000,000,000.

roughly, \$28,716, which is viewed as exceptionally favorable when the heavy cost of materials, increased taxes, and the cost of the work is taken into account. Distillers usually are paid 10 cents per gallon. The Ord. rose 6d. and the Prof. 35c. 5d. on peristaltic pumps. The price of Macaroni Prof. fell 2c. 8d. to 52c. and Canadian 1/4d. to 10c. Home Railways were again being disposed. Great Northern and the Debt. were bid for at 84 1/2, or 1 over last price. Great Southern and Western rose 1/2 and 1/2 to 52. The Prof. rose 1/2 to 52. The price of the Guaranteed realized 79, but why the security, better secured, should command 1 p.c. less is merely due to current conditions and demand for the moment. Tramways remain idle. Parent Tys. Debt. were firm, and a shade higher at 40 1/2. The Prof. rose 1/2 to 63. More to 49c. and Arnott Prof. to 5c. Textiles were quiet, but firm. Coats rose 1/2 to 63. Cottons and other goods were steady. Burke Debt. were firm at 87 1/2.

**BANK OF IRELAND RATE 6 PER CENT.
ALANCE ON DEPOSITS 3 PER CENT.**

PERVUS BUSINESS MEMORIAL

Aug. 13, 1906. 71
do. 13, 1906. 72
do. 13, 1906. 73
do. 13, 1906. 74
do. 13, 1906. 75
do. 13, 1906. 76
do. 13, 1906. 77
do. 13, 1906. 78
do. 13, 1906. 79
do. 13, 1906. 80
do. 13, 1906. 81
do. 13, 1906. 82
do. 13, 1906. 83
do. 13, 1906. 84
do. 13, 1906. 85
do. 13, 1906. 86
do. 13, 1906. 87
do. 13, 1906. 88
do. 13, 1906. 89
do. 13, 1906. 90
do. 13, 1906. 91
do. 13, 1906. 92
do. 13, 1906. 93
do. 13, 1906. 94
do. 13, 1906. 95
do. 13, 1906. 96
do. 13, 1906. 97
do. 13, 1906. 98
do. 13, 1906. 99
do. 13, 1906. 100

Government Funds, etc.					Chinese \$30	42
					do 44 1/2	42
8 1/2 Congo, 1923	89 1/2	89 1/2	—		Egyptian 50	42
Wv Loan 4 1/2 Stock	—	—	79 1/2		German 3 1/2	42
3 1/2 Guar. (1 Land), 1939	59	59 1/2	—		Greek 1 1/2	42
2 1/2 India Stock	—	—	79 1/2		Roumanian 3 1/2	42
Publica Corp. 3 1/2	100 1/2	—	—			
					HONG KONG	
Breweries and Distilleries.					There was his	
Catelliburgling 4 1/2 Dob	100	100	—		Huone Railway was	
Public Distillers 4 1/2	62	137 1/2	64 1/2		the principal here	
Public Distillers 4 1/2	62	137 1/2	64 1/2		There were advan	
Guinness 4 1/2	25 1/2	25 1/2	17 1/2		the dividend fact	
Telegraphs and Telephones.					Stock lost at the	
Marconi 7 1/2 Cum. Pref.	—	82	—		several other com	
Railways and Tramways.					ences were advan	
G.S. & Northern 4 1/2	—	83 1/2	—		while North Brail	
Great West. Ord. Orig.	81 1/2	102	—		of the dividend	
do 8 1/2 West. 4 1/2	—	—	79 1/2			
Ord. Southern 2 1/2	—	79	—		Brigston	61
1 1/2 Nor. (1 1/2 2 1/2)	—	79 1/2	100 1/2		do "A"	61
Wid. Gr. West. 4 1/2	72	72	72		Caledonian	61
					do Del. Opt. 3	61
					do "B"	61
					Ed. London Del. 2	61
					Chatham	61

Miscellaneous.					
Parent Tyre Deferred.....	20/10s	125/10s	—	—	do Post Refr..... 23/0
Belanda Ord.....	45 8	40	—	—	do Central Ind. 23/0
London & Com. Pref.....	9 0	—	—	—	do Bankers 20/0
Conta Ord.....	6 6	6 6	—	—	do 20/0
Eng. Sewing Cottonoid.....	—	—	—	—	do 20/0
Turks & Inds.....	—	—	—	—	do 20/0
	8 0	—	—	—	do 20/0

* Re-estimated * experimental amount at special price.
 * Free of stamp duty. Business commence
 Black Exchange closed on Saturday.

OTHER BUSINESS DONE—1145 shillings.
 Dunlop Rubber Co. Pref..... 30/10s (3/5 1/2)
 Debenhay & Wm. Laidlaw, 1200..... 99 3/4 (3/5 1/2)
 Marconi Wireless Telegraph Co. of Canada..... 10/10

LONDON MONEY MARKET.

Bank Rate (changed July 13th, 1916) 6 p.c.
 There was sufficient money in the loan market to go round, and towards the close surpluses offered caused the rate for overnight advances to fall from 4 p.c. to 3 p.c. and to weaken to 4 p.c. for an earlier quotation of 4 1/2 p.c.

AMERICA.

There were few parties at the 4th of July, though Milwaukee set the example of a party. The party's June statement of nearly a million changed but it was not a million.

Archibald..... 167
 Su. Pref..... 163
 Ray & Irwin..... 163
 Chesapeake..... 62 1/2
 Chicago Mill..... 90 1/2
 Denver..... 141
 do Pref..... 141
 Erie..... 141
 Louisville Central..... 141
 Erie..... 141
 Missouri, Kan. & Pac..... 141
 N. Y. & N. J...... 141
 Su. & Md. Pref. 71 1/2

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Calico Prints 109 111	Do. Pres. 109 108 1/2
Do. Pres. 169 168 1/2	Do. Pres. 239 240
	Do. Pres. 139 138 1/2

BELFAST STOCK EXCHANGE

BUSINESS DONE—

Northern Banking Co. A	109 1/2
Victory Bank	109 1/2
Union of London and Western Bank	109 1/2
Portland Cement Association Ord.	109 1/2
Do. A. and P. Ord.	109 1/2
Do. A. and P. Ord.	109 1/2
Alcohol Distillery & p. b.	109 1/2
& Co. Government and Tr. & p. b.	109 1/2
British Electric, Light and Power Co. Ord.	109 1/2

(Exceptional advance at special price.)

INSURANCE

SALES IN

Alliance New Shares	109 1/2
London	109 1/2
Merchants' Marine	109 1/2
Northern	109 1/2
Phoenix	109 1/2

SALES IN

Indemnity Marine	109 1/2
Merchants' Marine	109 1/2

FINANCE

Today (Wednesday) 10
and yesterday Stock Ex

[illegible]

Hand Printed Remnants at 1 1/2 square yds.
each, from 12 1/2 each.

W. & CO., L.
Controlle & Limited and Private Exchange.

Printed and Published by the Press Trust, Ltd.
Office, 31 Westminster Avenue,
Fenchurch Street, London, E.C. 3.
SATURDAY, AUGUST 5, 1916.

And Counter-Exchange, Estimation, Price
JEROME
W. HARRISON & SONS,
8 GREAT BRUNSWICK STREET, 178
DUBLIN

MSAY, J.
WREATHS,
Crown Focal Bindings
Choice Flowers, for
wedding, for
Price Prompt delivery.
Dublin, 1159, 1906.

Advanced to First
Professional, and to
of London, and to
in stock
Special Terms for
TOWN & CO
These 4776, 23